

**BAYSHORE OWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING**

August 25, 2008

BOARD MEMBERS PRESENT

Steve Neff, President
Kari Miles, Vice-President
Kathleen Riley, Secretary
Debra Blanchard, Treasurer
Kyle Reeves, Director
Michael Stahl, Director
Carol Woods, Director

STAFF PRESENT

Susan Green, General Manager

HOMEOWNERS PRESENT

Sandra Watson

BOARD MEMBERS ABSENT

None

ROLL CALL/DETERMINATION OF A QUORUM

Steve Neff, President, called the meeting to order at 7:05 p.m. and a quorum was present.

ADOPTION OF THE MINUTES

Motion: To adopt the minutes of: July 21, 2008 Board Meeting
By: Carol Woods
Second: Debra Blanchard
Passed: Unanimously

ADOPTION OF THE MINUTES

Motion: To adopt the minutes of: July 21, 2008 Executive Session of Board
By: Carol Woods
Second: Michael Stahl
Passed: Unanimously

TREASURER'S REPORT

Financial Statements: Darcy Carney, of Carney Consulting, reviewed financial statements with the Board and homeowners. Carney Consulting handles the bank reconciliation each month and monthly financial statements. Darcy Carney presents the financial statements each month but does not audit them. Ms. Carney noted that preschool income for The Learning Center at Bayshore is up on the revenue side.

ADOPTION OF THE FINANCIALS

Motion: To adopt the financials of: January to July, 2008
By: Carol Woods
Second: Michael Stahl
Passed: Unanimously

HOMEOWNER'S COMMENTS

None

COMMITTEE REPORTS

None

FACILITY REPORTS

Maintenance Report: Jeff Johnson, Maintenance Supervisor

Proposal for Downstairs Women's Rest Room. Bid proposals reviewed.

BOARD ACTION: The Board advised Mr. Johnson to accept the lowest bid, but to first check references. All bidding companies were licensed, bonded, and insured.

Main Boiler. The bearing assembly for the boiler that heats the whole building, pool water and spa water was leaking very badly. It was repaired for less than the full bid amount.

Spa. The spa is partially down due to a motor burn out. A new motor is on order and runs about \$400 to \$600. An exact estimate was unavailable.

Greenstar. On Friday, August 29, 2008, Greenstar is scheduled to do an energy draw analysis of Bayshore Clubhouse, to include lighting, heating recover unit, etc. In the future Greenstar will be a good source of information regarding solar panels and/or wind generators.

The Learning Center at Bayshore: Susan Green, Educational Administrator

Before-After program preregistration for Fall 2008

2008-09 Eight students have enrolled for Fall and we have 2 openings

Part day for Fall 2008

2008-09 There are 21 students in the part-day program, which represents 75% of space available.

Full day for Fall 2008

2008-09 This program is at capacity of 20 students for Fall and with a wait list of 18 students. Homeowners receive preferential placement.

Bayshore Operation Report: Susan Green, General Manager

Event Windows Replacement. Installation complete.

Office Computers. Installation complete.

Blinds for Event Windows. Installation pending.

Video System Surveillance. Installation pending.

OLD BUSINESS

Tabled until September

NEW BUSINESS

Tabled until September

Executive Session of the Board: An executive session of the Board will be held after the meeting.

ADJOURNMENT

Motion: Motion to adjourn the meeting at 7:32 p.m.

By: Kyle Reeves

Second: Kari Miles

Passed: Unanimously

Respectfully Submitted,

Kathleen Riley, Secretary

Original draft by Susan Green, General Manager

Final edit by Kathleen Riley, Board Secretary